

Van Greunen & Associates Inc.

BLITZ BULLETIN

SEPTEMBER 2011

CUT-OFF DATE FOR TAX SUBMISSIONS

With the tax season now in full force taxpayers must be wary of not missing the deadline for filing their annual tax returns.

Taxpayers are reminded of the following deadlines:

- The deadline for postal submissions (paper tax returns) for provisional and non-provisional taxpayers is **Friday 30 September 2011**;
- Taxpayers who use eFiling or come into a branch where SARS consultants capture their returns on computer have until **Friday 25 November 2011**;
- Provisional taxpayers who file via eFiling have until **Tuesday 31 January 2012** to submit returns.



Statutory rates applicable to individuals are:

Taxable Income Rates of Tax

| R | | R | | R | |
|---------|-----|---------|---------|---------------------------|----------------|
| 0 | — | 150 000 | | | 18% of each R1 |
| 150 001 | — | 235 000 | 27 000 | + 25% of the amount above | 150 000 |
| 235 001 | — | 325 000 | 48 250 | + 30% of the amount above | 235 000 |
| 325 001 | — | 455 000 | 75 250 | + 35% of the amount above | 325 000 |
| 455 001 | — | 580 000 | 120 750 | + 38% of the amount above | 455 000 |
| 580 001 | and | above | 168 250 | + 40% of the amount above | 580 000 |

Tax rebates applicable to individuals are:

- Primary rebate R 10 755
- Additional rebate (for persons 65 years and older) R 6 012
- Additional rebate (for persons 75 years and older) R 2 000

Tax thresholds applicable to individuals are:

- Persons under 65 years R 59 750
- Persons 65 years and older R 93 150
- Persons 75 years and older R104 261

When filing your tax returns be sure that you are aware of all the possible deductions for which you might qualify. For more information visit:

www.sars.gov.za/Tools/Documents/DocumentDownload.asp?FileID=71696



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